

بنك أبوظبي الأول

**FAB**

First Abu Dhabi Bank



# The future of financial wellbeing

## FAB End of Service Benefits Funds



# FAB End of Service Benefits Funds give employees an opportunity to grow their end of service benefits (EOSB)

Supporting the UAE government's ambition to foster a more competitive labour market, the Savings Scheme is a Ministry of Human Resources and Emiratization (MOHRE) initiative, approved by the Securities and Commodities Authority (SCA).



## What are end of service benefits?

EOSB are the final payments employers make to employees when their employment contracts end. This includes a lump sum payment and may extend to other benefits such as unused annual leave and allowances.



## What is the Alternative EOSB Savings Scheme?

The Alternative EOSB Savings Scheme was launched by the government under UAE Cabinet Resolution No. (96) of 2023 and Ministerial Resolution No.668 of 2023, introducing an alternative voluntary savings scheme for private sector employers and employees in the UAE, including those incorporated within free zones.



## How do the FAB End of Service Benefits Funds work?

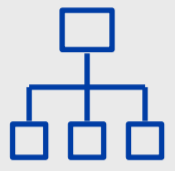
Participating employers simply register and make monthly contributions to professionally managed FAB End of Service Benefits Funds to increase and improve the benefits offered to employees at the end of their employment contracts.



# The FAB End of Service Benefits Funds' advantages

Promote employee financial wellbeing and optimise operational efficiency

## EMPLOYER



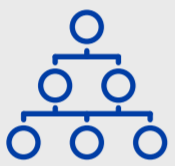
### Streamlined operations

Reduced administrative management and costs, enabling more focus on growth and development



### Better recruitment

Enhances employee compensation and helps to attract and retain talent



### Top-tier management

Meticulous and professional management of investment funds, fully compliant with SCA and MOHRE regulations

## EMPLOYEE



### Empowerment

Offers educational resources and strategic investment options for financial security, and employees can add to their employer's contributions



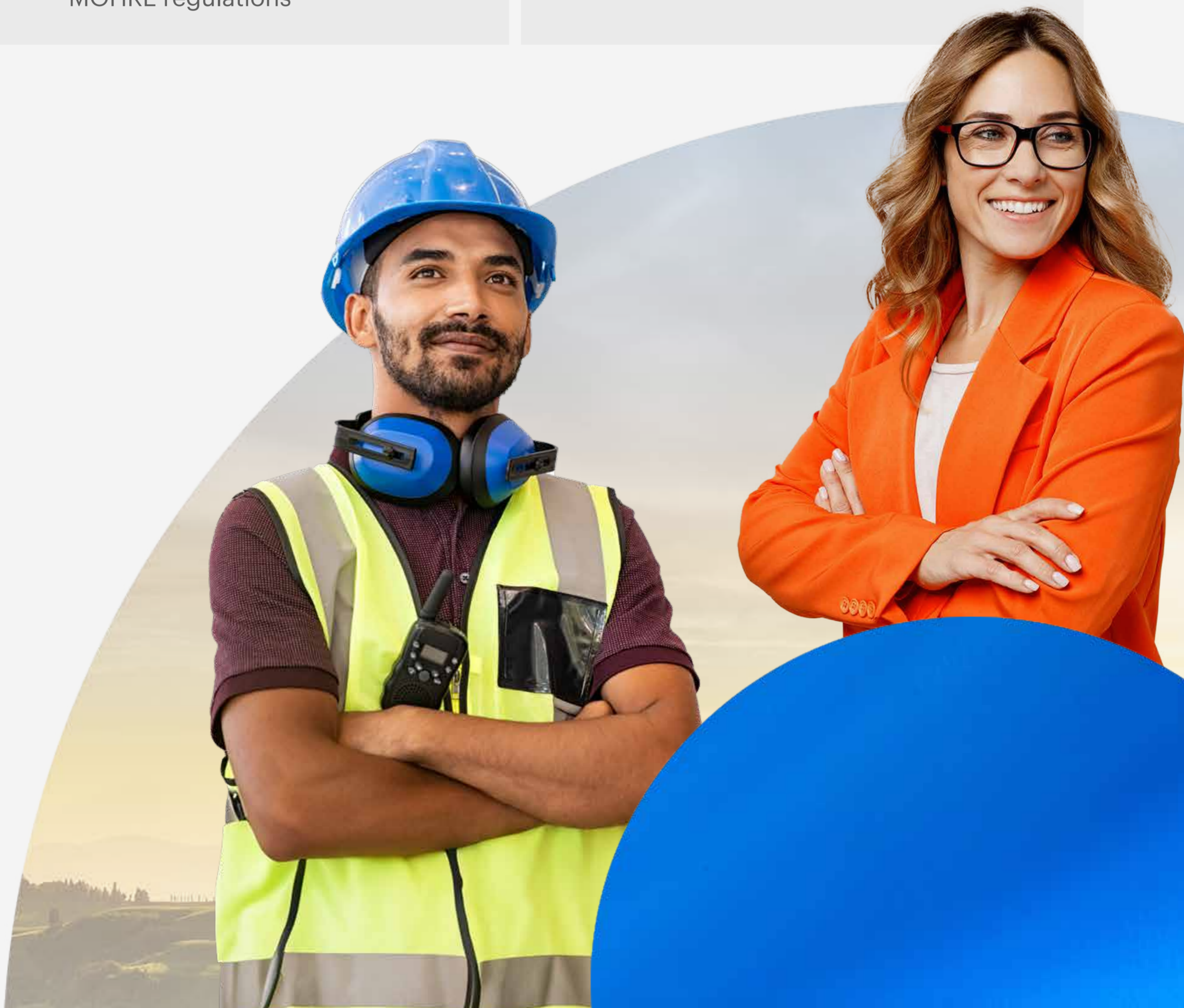
### Greater employee welfare:

Improves financial wellbeing and enhances job satisfaction



### Diverse options

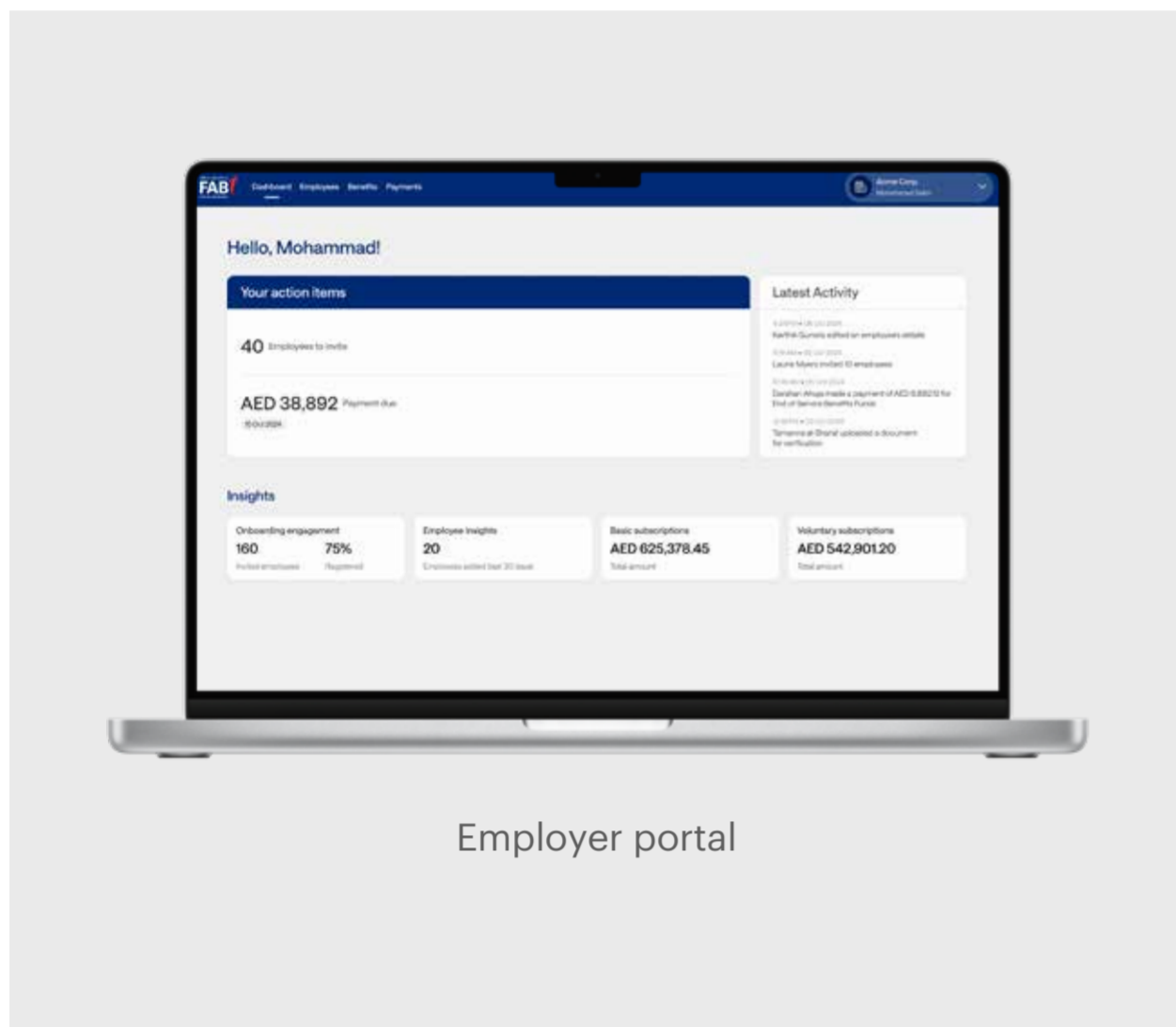
Provides various investment options, aligned with individual values and risk appetites



# EOSB made easy

Companies are able to access all employee EOSB information through one user-friendly portal, while employees can easily view and manage their investments using the employee app.

## Register and invest contributions



### 1 Contact FAB to enrol

✉ FABEOSB@bankfab.com  
☎ +971 (02) 692 0609

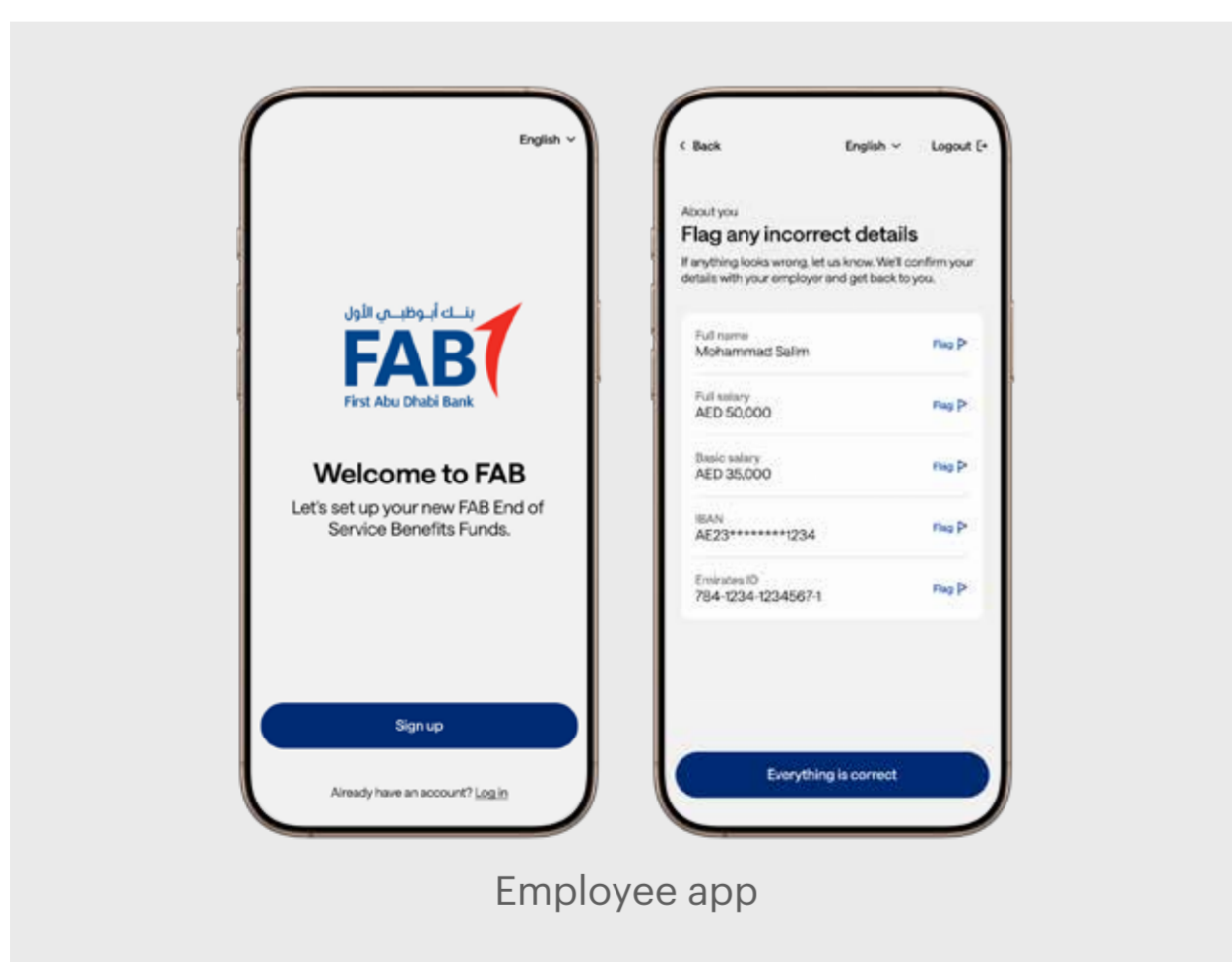
### 2 Register on portal

Upon registration, provide company information, and define participation details

### 3 Start contributing

Employers begin to make basic monthly contributions

## Monitor and manage investments



### 1 Download and register

Employees download the app upon receiving the invitation

### 2 Verify and select

Confirm personal details, and select investment preferences

### 3 Manage your savings

Monitor your investments, and easily make changes to your fund preferences

# Investment options

Choose investment funds tailored to your values and risk appetite

## Option 1

**FAB End of Service Benefit Fund with Capital Protection**

## Option 2

**FAB Islamic End of Service Benefit Fund with Capital Protection**

# Managed by the region's leading asset manager, FAB Asset Management



## **An award-winning MENA-focused manager**

Part of FAB, one of the world's largest and safest banks, FAB Asset Management has over two decades of regional experience and USD 5 billion in total assets under management<sup>1</sup>.



## **Trusted by major businesses and individual investors**

Our clients range from sovereign wealth funds, pension funds or foundations and financial institutions to insurance companies, family offices and individuals.



## **Deep investment research expertise**

Our dedicated buy-side research team in the MENA region provides in-depth analysis of over 200 companies.



<sup>1</sup>As of Oct 2024

## DISCLAIMER

First Abu Dhabi Bank PJSC ("**FAB**") is licensed and regulated by the Central Bank of the United Arab Emirates and the UAE Securities and Commodities Authority (the "**Authority**") (under SCA license number: 601005). Its registered office address is P.O. Box 6316, Abu Dhabi, United Arab Emirates.

The information contained in this document is for discussion purposes only and is a summary only of certain information relating to an investment in FAB End of Service Benefit Fund with Capital Protection and in FAB Islamic End of Service Benefit Fund with Capital Protection (the "**Sub-Funds**"), the sub-funds of FAB End of Service Benefits Funds (the "**Fund**"), an umbrella fund established pursuant to the Authority and managed by FAB. The information contained in this document does not constitute a prospectus or other offering document in whole or in part and is qualified in its entirety by reference to the offering documents issued in respect of the Fund (the "**Prospectus**") and each of the Sub-Funds (each, a "**Supplementary Prospectus**"). The information contained in this document is a summary only and it does not constitute investment advice nor is it intended to be an offer to buy or sell or a solicitation of an offer to buy or sell any investment product(s)/asset class(es) mentioned in this document, nor is it an incentive to invest. Potential investors must carefully read the Prospectus and each Supplementary Prospectus, including the section entitled 'Risks and Conflicts of Interests' prior to any investment decision.

The Authority has not reviewed and is not responsible for the accuracy, completeness or sufficiency of the information contained in this document and shall not be liable for any loss or damage sustained by any person as a result of reliance on this document.

This document is only available to Employers and Employees (each as defined in the Cabinet Resolution No. (96) of 2023 Regarding an Alternative End of Service Benefits Scheme) in the UAE. By receiving this document, you will be deemed to agree to all of the restrictions and limitations of liability set out below.

### **Non-reliance**

Investors are not to construe the contents of this document as legal, financial, tax or Shari'ah (if applicable) advice. Each prospective investor should consult its own legal, financial, tax and Shari'ah (if applicable) advisor before making any decisions on whether to invest in the Sub-Fund.

### **Accuracy and completeness of information**

This document has been prepared and issued by FAB on the basis of information that FAB reasonably believes to be accurate and reliable,

however, such information may be incomplete or condensed. FAB does not conduct an independent verification of the accuracy of information that is otherwise publicly available or that FAB reasonably believes to be accurate and reliable. FAB does not assume any liability to any person to update or keep current the information contained in this document. FAB makes no representation or warranty, expressed or implied, as to the accuracy, timeliness or completeness of the information in this document. Anyone proposing to rely on or use the information contained in this document should independently verify and check the accuracy, completeness, reliability and suitability of the information and should obtain independent and specific advice from appropriate professionals or experts. FAB shall have no liability to any person for the quality, accuracy, timeliness, continued availability or completeness of any data or calculations contained and/or referred to in this document or for any special, direct, indirect, incidental or consequential loss or damage that may be sustained because of the use of the information contained and/or referred to in this document or otherwise arising in connection with the information contained and/or referred to in this document, provided that this exclusion of liability shall not exclude or limit any liability under any law or regulation applicable to FAB that may not be excluded or restricted.

### **Past performance, forward-looking statements and investment risks**

In receiving this document, you must be fully aware that there are risks associated with investment activities. Investments are subject to the normal market fluctuations and risks inherent in all investment activity and there can be no assurance that an investment will retain its value or that its value will appreciate over time. Past performance is not a guarantee of future performance and should not be seen as an indication of future performance. Certain information contained in this document constitutes forward-looking statements. Generally, such statements can be identified by the use of terms such as "may", "will", "should", "expect", "anticipate", "project", "estimate", "intend", "continue", "target" or "believe" (or the negatives thereof) or comparable language. Any forward-looking information is based upon certain assumptions about future events or conditions and is intended only to illustrate hypothetical results under those assumptions (not all of which are specified herein or can be ascertained at this time). Due to a variety of economic, market or other factors, actual events or results or actual performance may differ materially from those reflected or contemplated in such forward-looking statements. As a result, investors should not rely on such forward-looking statements when making their investment decisions.

## Get in touch

Start shaping the future of employee financial wellbeing



**EMAIL**

FABEOSB@bankfab.com



**CALL**

+971 (02) 692 0609



**VISIT**

bankfab.com